

3. FINANCIAL POLICY HOPE FOR TOMORROW



hope for
tomorrow

FUNDRAISING.

To continue with our support for these organizations will require active and successful fund raising.

It is our ambition to at least raise on average, on an annual basis, between 60 and 110% of the fixed annual contributions our Stichting makes to the organizations we support.



hope for
tomorrow

DESIGNATED RESERVES

To cover commitments and intentions, the Stichting will require maintaining a designated reserve equivalent to the period of commitments (e.g. two years) and intended years thereafter.

Also a reserve is required for intended scholarships regarding talented students. Each scholarship would be between Eur 5.000 and Eur 7.000 per annum.

The total amount of designated reserves is EUR 240.000 as per the closing of 2019, after the appropriation of net result 2019.

CONTINUITY RESERVE

The Board considers an amount of EUR 83.000 needed as a buffer for periods of imbalance in funding versus outflows. This represents 1,5 times the average outflow of the Stichting.

REVALUATION RESERVE

An amount of EUR 25.000 will be held available, referring to currency risks in South America.

BUSINESS DEVELOPMENT RESERVE

A reserve for support new initiatives relating to organisations for mentally handicapped children and support for organisations in new geographical areas will require EUR 200.000

GENERAL PROJECT RESERVE

An amount of EUR 40.000 will be available for covering additional urgent needs addressed during site visits.